Public Disclosure on Liquidity Risk as on September 30, 2026

Background

RBI has issued final guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies vide Reserve Bank of India (Non-Banking Financial Companies – Asset Liability Management) Directions, 2025 dated November 28, 2025. As per the said guidelines, NBFCs are required to publicly disclose the below information related to liquidity risk on a quarterly basis. Accordingly, the disclosures on liquidity risk as at September 30, 2026 are as under:

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Number of Significant Counterparties	Amount (Rs. in Lakhs)	% of Total Deposits	% of Total Liabilities
5	1,760.50	8.95%	6.92%

(ii) Top 20 large deposits:

Amount (Rs. in Lakhs)	% of Total Deposits
3,492.62	17.75%

(iii) Top 10 borrowings:

Amount (Rs. in Lakhs)	% of Total Borrowings
354.94	11.84%

(iv) Funding Concentration based on significant instrument/product

Name of the instrument/product	As at September 2026 (Rs. in Lakhs)	% of Total Liabilities
Secured Non-Convertible Debentures	2,398.24	9.43%
Borrowings from Banks/FIs	600.00	2.36%
Deposits	19,676.33	77.38%
Other Loans-Loans from Directors and relatives	-	0.00%
Total	22,674.57	89.17%

Note:

a) The disclosures in (i) and (iii) above exclude details of the beneficiary holders of the External Commercial Borrowings-Senior Secured Notes as at September 30, 2026.

b) Deposits include Inter Corporate Deposit (ICD) as at September 30, 2026.

c) Total Liabilities represent Total Liabilities and Equity as per Balance Sheet less Equity.

(v) Stock Ratios:

Stock Ratios	As at September, 2026
Commercial Paper as a % of Total Public Funds	Nil
Commercial Paper as a % of Total Liabilities	Nil
Commercial Paper as a % of Total Assets	Nil
Non-convertible debentures (NCDs) (original maturity of less than one year) as a % of Total Public Funds	Nil
Non-convertible debentures (NCDs) (original maturity of less than one year) as a % of Total Liabilities	Nil
Non-convertible debentures (NCDs) (original maturity of less than one year) as a % of Total Assets	Nil
Other Short-term Liabilities to Total Public Funds	66.19%
Other Short-term Liabilities to Total Liabilities	55.90%
Other Short-term Liabilities to Total Assets	31.65%

Note:

a) Public Fund represents Debt Securities, Borrowings (other than debt securities) and Subordinated Liabilities and excludes Loan from Directors and Relatives.
b) Total Liabilities represent Total Liabilities and Equity as per Balance Sheet less Equity.
c) Other Short Term Liabilities represent all liabilities (excluding Commercial Paper) maturing within a year.

(vi) Institutional set-up for Liquidity Risk Management

The Board shall have the overall responsibility for management of liquidity risk. The Board shall decide the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it from time to time.

The ALM Committee of the Board of Directors shall be responsible for evaluating the liquidity risk.

"The Asset-Liability Management Committee (ALM) consisting of the NBFC's top management shall be responsible for ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy of the NBFC. The role of the ALM committee with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company.

The major source of borrowing for the company are deposits, inter corporate deposits, non-convertible debentures, term loan/cash credit from banks. The company monitors the concentration of funding sources from significant counterparties, significant instruments/products as part of the LRM framework. The company follows internal limits on short-term borrowings which form part of the LRM framework."